

**Budget Summary
Fiscal Year 2020**

	FY 2019	FY 2019	\$ Change	% Change
	BUDGET	BUDGET	FY 19 to FY 20	FY 19 to FY 20
<u>EXPENDITURES</u>				
TOTAL MUNICIPAL	\$ 12,368,374	\$ 13,382,695	\$ 1,014,321	8.2%
COUNTY ASSESSMENT	\$ 1,392,240	\$ 1,456,670	\$ 64,430	4.6%
Local Homestead Exemption	\$ 300,000	\$ 300,000	\$ -	0.0%
SCHOOL DEPARTMENT	\$ 25,392,276	\$ 26,890,420	\$ 1,498,144	5.9%
	\$ 39,452,890	\$ 42,029,785	\$ 2,576,895	6.5%
<u>REVENUE</u>				
TOTAL MUNICIPAL	\$ 5,032,007	\$ 5,513,400	\$ 481,393	9.6%
FWP PAY AND DISPLAY REVENUE		\$ 300,000	\$ 300,000	
SCHOOL DEPARTMENT	\$ 1,768,977	\$ 2,098,487	\$ 329,510	18.6%
TOTAL	\$ 6,800,984	\$ 7,911,887	\$ 1,110,903	16.3%
<u>NET TO TAXES</u>				
TOWN SERVICES	\$ 7,336,367	\$ 7,569,295	\$ 232,928	3.2%
Local Homestead Exemption	\$ 300,000	\$ 300,000	\$ -	0.0%
COUNTY ASSESSMENT	\$ 1,392,240	\$ 1,456,670	\$ 64,430	4.6%
SCHOOL DEPARTMENT	\$ 23,623,299	\$ 24,791,933	\$ 1,168,634	4.9%
TOTAL	\$ 32,651,906	\$ 34,117,898	\$ 1,465,992	4.5%
<u>TAX RATES (Rounded to nearest ¢)</u>				
Local Homestead Exemption	\$ 0.17	\$ 0.17	\$ (0.01)	-5.7%
TOTAL MUNICIPAL	\$ 4.27	\$ 4.38	\$ 0.11	2.5%
COUNTY ASSESSMENT	\$ 0.81	\$ 0.84	\$ 0.03	4.0%
SCHOOL DEPARTMENT	\$ 13.76	\$ 14.36	\$ 0.59	4.3%
TOTAL	\$ 19.02	\$ 19.76	\$ 0.73	3.9%
TAX RATE VALUATION BASIS	\$ 1,716,471,800	\$ 1,727,000,000	\$ 10,528,200.00	0.6%